

**Tesla sells 1,313,851 million Cars and SUVs,  
with revenues increasing 51%, net income  
128%, and Wall Street closed mixed.**

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The U.S. and European stock markets closed the trading session with many peaks and valleys stemming from the mixture of a less-than-stellar Corporate Earnings Parade and the expectations of tomorrow's U.S. GDP for the fourth quarter of 2022. The latest GDPNow forecast shows the U.S. economy closing in 2022 with a 3.5%

The tech-heavy Nasdaq was shaken by Microsoft's bearish revenue guidance expecting growth in its Azure cloud computing service to weaken significantly, pointing to weaker quarterly revenues in the months ahead.

Most investors are preparing for more corporate earnings focusing on how many companies could beat expectations and how many did not before beginning a strong stock rotation.

### **Corporate Earnings Parade:**

- **Abbott Laboratories (ABT):** reported its fourth quarter 2022 earnings with revenues of \$10.1 billion, down 12%, and net income of \$1.033 billion, down 48.1%, which beat estimates. For the Full-year 2022, revenues reached \$43.7 billion, up 1.3%, and net income of \$6.933 billion, up 2%. The stock closed at \$111.00, down \$1.52 or 1.36%. The Stock Price Target is \$117.50.
- **Boeing Co (BA):** reported its fourth quarter 2022 earnings with revenues of \$19.9 billion, up 35%, and net income of (\$663) million, up 86.87%, which missed estimates. For the Full-year 2022, revenues reached \$66.933 billion, up 7%, and a net loss of (\$5.053) billion, missing estimates. The company delivered 480 jets, a 41% increase, and a production backlog of 4,578 aircraft valued at \$404 billion. The stock closed at \$212.60, up \$0.62 or 0.29%. The Stock Price Target is \$221.24.
- **Tesla (TSLA):** reported its fourth quarter 2022 earnings after the market closed with revenues of \$24.31 billion, up 37%, and net income of \$3.687 billion, up 59%, which surpassed estimates. For the Full-year 2022, revenues reached \$71.462 billion, up 51%, and a net income of \$12.5563 billion, up 128%. The company delivered 1,313,851 million Cars and SUVs, a 40% increase. The stock closed at \$144.58, up \$0.69 or 0.48%. The Stock Price Target is \$190.21.

### **Key Economic Data:**

- **Germany Ifo Business Climate Index:** rose to 90.20, up from 88.60 last month, increasing 1.81%.
- **Germany Ifo Business Expectations Index:** rose to 86.40, up from 83.20 last month, increasing 3.85%.

- **Germany Ifo Business Situation Index:** fell to 94.10, down from 94.40 last month, decreasing -0.32%.
- **Japan Business Conditions Composite Coincident Index:** fell to 99.30, down from 99.60 last month, dropping -0.30%.

#### **Puerto Rico COVID-19 Update January 25:**

- Daily Cases: 181
- Positivity Rate: 19.57%
- Hospitalizations: 197
- Deaths: 13
- Source P.R. Department of Health.

#### **Eurozone Summary for January 25:**

- Stoxx 600 closed at 452.08, down 1.30 points or 0.29%.
- FTSE 100 closed at 7,744.87, down 12.49 points or 0.16%.
- Dax Index closed at 15,081.64, down 11.47 points or 0.076%.

#### **Wall Street Summary for January 25:**

- Dow Jones Industrial Average closed at 33,743.84, up 9.88 points or 0.03%.
- S&P 500 closed at 4,016.22, down 0.73 points or 0.02%.
- Nasdaq Composite closed at 11,313.36, down 20.91 points or 0.18%.
- Birling Capital Puerto Rico Stock index closed at 2,624.37, down 31.06 points or 1.17%.
- U.S. Treasury 10-year note closed at 3.46%.
- U.S. Treasury 2-year note closed at 4.11%.



# Abbott , Boeing & Tesla

## Stock Price

- Abbott Laboratories (ABT) Price
- Boeing Co (BA) Price
- Tesla Inc (TSLA) Price





Germany Ifo Business Climate Index, Germany Ifo Business Expectations Index, Germany Ifo Business Situation Index & Japan Business Conditions Composite Coincident Index  
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## Wall Street Recap

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